Vanderbilt University Employees' Credit Union

LOAN APPLICATION

Please complete this form, sign where indicated and mail, fax to 615.936.0464 or bring it to the Vanderbilt University Employees' Credit Union office, along with a copy of your latest paycheck stub. If you have questions, please call us at 615.936.0300.

Married applicants may apply for a separate account. If you are applying for Individual Credit, you must complete the Applicant section about yourself and the Co-applicant section about your spouse if:

1. Your spouse will use the account, or
2. You are relying on your spouse's income as a basis for repayment.
3. If you are relying on income from alimony, child support or separate maintenance, complete the Co-applicant section to the extent possible about the person on whose payments you are relying.
4. If you are applying for Joint Credit with another person, complete the Applicant and Co-applicant sections.

Type and Amount of Credit You're Requesting

Is this your first loan from us? ☐ Yes ☐ No

Amount/credit limit requested: $ _____

Approximate time to repay (how many periods): _____

Periods: ☐ Years ☐ Months ☐ Pay periods ☐ Weeks

Loan Type:

☐ New car ☐ Used car ☐ Refinanced car ☐ Share secured ☐ Line of credit ☐ Signature adv. ☐ Single payment

Security Offered: _____
(for secured credit only)

Type of Credit: ☐ Individual ☐ Joint

Applicant's Information

Applicant: _____

Social Security #: _____

Please indicate your marital status if you are applying for Joint Credit, secured credit or if you live in a community property state:

☐ Married ☐ Separated ☐ Unmarried

Driver's license #: _____

State: _____

Birth Date: _____

Home Phone: _____

Business Phone: _____

Present Address: _____

_____

Years there: _____ ☐ Own ☐ Rent

Co-applicant's Information

Applicant: _____

Social Security #: _____

Please indicate your marital status if you are applying for Joint Credit, secured credit or if you live in a community property state:

☐ Married ☐ Separated ☐ Unmarried

Driver's license #: _____

State: _____

Birth Date: _____

Home Phone: _____

Business Phone: _____

Present Address: _____

_____

Years there: _____ ☐ Own ☐ Rent

Applicant's Debts

Mortgage/Rent owed to: _____

Balance (mortgage only): _____

Monthly payment: $ _____

Current APR % (mortgage only): _____

Person responsible for payment: _____

Vehicle note owed to: _____

Balance: $_____

Monthly payment: $ _____

Current APR %: _____

Other debt (1): _____

Balance: $ _____

Monthly payment: $ _____

Other debt (2): _____

Balance: $ _____

Monthly payment: $ _____

Other debt (3): _____

Balance: $ _____

Monthly payment: $ _____

Co-applicant's Debts

Mortgage/Rent owed to: _____

Balance (mortgage only): _____

Monthly payment: $ _____

Current APR % (mortgage only): _____

Person responsible for payment: _____

Vehicle note owed to: _____

Balance: $_____

Monthly payment: $ _____

Current APR %: _____

Other debt (1): _____

Balance: $ _____

Monthly payment: _____

Other debt (2): _____

Balance: $ _____

Monthly payment: _____

Other debt (3): _____

Balance: $ _____

Monthly payment: _____

Applicant's Income

Employer: _____

Employer's Address: _____

_____

Employer's Phone: _____

Date of Hire: _____

Income: $_____

☐ Net ☐ Gross ☐ Annual ☐ Monthly ☐ Bi-weekly ☐ Weekly

Other Income: (Notice: Alimony, child support or separate maintenance income need not be revealed if you do not have it considered as a basis for repaying this obligation.)

Source: _____

Amount: $ _____

☐ Annual ☐ Monthly ☐ Hourly

Co-applicant's Income

Employer: _____

Employer's Address: _____

_____

Employer's Phone: _____

Date of Hire: _____

Income: $_____

☐ Net ☐ Gross ☐ Annual ☐ Monthly ☐ Bi-weekly ☐ Weekly

Other Income: (Notice: Alimony, child support or separate maintenance income need not be revealed if you do not have it considered as a basis for repaying this obligation.)

Source: _____

Amount: $ _____

☐ Annual ☐ Monthly ☐ Hourly

To Help Expedite Your Loan Process

Please send the following information along with your loan application:

- A copy of your latest pay stub(s).
- For a new vehicle: a copy of a Buyer's Agreement from the dealer.
- For a used vehicle purchased from a dealer: same as new vehicle.
- For a used vehicle purchased from an individual or refinancing from another financial institution: a copy of vehicle registration or make of vehicle, model, VIN, current mileage.

Payment Protection Coverage

Payment Protection Insurance it's a better consumer value when offered through your credit union. A separate enrollment form which discloses the terms and conditions must be signed for coverage to become effective. We will disclose the cost of this voluntary Insurance –*Credit Disability and Credit Life*– to you.

Do you want your loan protected for you and your family if you become disabled? ☐ Yes ☐ No

Do you want your loan protected for you and your family in the event of your death? ☐ Yes ☐ No

Signatures

You promise that everything you have stated in this request is correct to the best of your knowledge. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

You authorize the Vanderbilt University Employee's Credit Union to obtain credit reports in connection with this request. If you request, the VUECU will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on requests made to Federal Credit Unions or State Chartered Credit Unions insured by the NCUA. You understand that the VUECU will rely on the information in the request and your credit report to make its decision.

X _____
Applicant Signature Date

X _____
Co-applicant Signature Date

By submitting this loan request, you agree that the information is correct to the best of your knowledge. You also agree to notify us of any changes to your name, address or employment.